

Mississippi RLI NEWS

August / 5 / 2014



## Mississippi RLI August Meeting

The Mississippi Chapter of RLI and the Mississippi Land Bank welcome Kevin Nelms, Wildlife Biologist from Greenwood Area of the USDA Natural Conservation Resource Services, as he discusses the 2014 Farm Bill and its effects on the Wetlands Reserve Program and the Conservation Reserve Program in relation to land use and land sales.

Join us for the next Mississippi RLI meeting on Thursday, August 14th beginning at 11:00p.m. at the Mattox Sports Complex, 4461 Commerce Street, Grenada, MS 38901. A brief marketing session will also be on the agenda and lunch will be provided, as well. Additional information such as the cost for the meeting can be found on the attached flyer.

The deadline to register is Tuesday, August 12th. Contact Jackie Stacy (jstacy@msrealtors.org) for

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more information or Click <u>here</u> for more information.

# **Current Timber Prices in Mississippi**

From 1986 until 2004, the Mississippi Timber Price Report (MTPR) was published six times per year as a price source for Mississippi forest landowners. By 2004, commercial timber price reporting services were readily available in the market. A quarterly timber price report for Mississippi was produced by Forest2Market, Inc. from 2004 to 2013. Starting in 2013, Timber-Mart South agreed to make their quarterly price data available to Mississippi State University. That information is used by MSU faculty to develop a timber price report for Mississippi that will be published quarterly in MSU Extension Forestry's newsletter, The Overstory, and posted on this website.

Read morerices

## **How RLI Can Improve Your Business!**

The Mississippi REALTORS® Land Institute is a network of real estate professionals dedicated to providing expert advice and service to the public. Members expand their knowledge and brokerage skills through professional training and seminars. Many of them attain the 'Accredited Land Consultant' (ALC) designation. Mississippi RLI members participate in local, state and national marketing sessions to promote the interests of their clients and to learn about new market opportunities. They work with a diversity of properties including farms, nurseries, vineyards, orchards, ranches, timberland, recreational, residential subdivision, multi-family, and commercial & industrial land.

Based on information supplied by NAR Research, the volume of land sold increased between 2010 through 2013 from \$4,031,200,331 to \$16,505,762,861. In addition, the Institute survey results indicate that the average Accredited Land Consultant (ALC) earned \$373,925, which is approximately \$100,000 more a year than the average earned by non-designee respondents. The largest ALC transaction in 2013 was \$80 million and the largest ALC transaction reported to date in 2014 is \$562 million.

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